

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

February 28, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 16,029,992	\$ 20,835,417
Income receivable	12,983	13,130
Total Major Medical assets	16,042,975	20,848,547
 Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	2,346,797	3,073,807
Marketable Debt and Equity Securities		
Conservative Borad Market Fixed Income Pool	-	4,879,798
Broad Market Fixed Income Pool	61,491,067	44,787,549
US Treasury Fixed Income Pool	5,693,245	-
Non-retirement Domestic Equity Pool	137,427,836	96,100,361
EAFE International Equity Pool	11,551,164	15,002,113
SOA International Equity Pool	22,951,094	27,782,081
Income Receivable	2,708	2,117
Total Long Term Care Assets	241,463,911	191,627,826
Total Invested Assets	\$ 257,506,886	\$ 212,476,373

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended February 28, 2011**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 12,983	\$ 61,132
Total Income (Loss) Accruing to Major Medical Assets	12,983	61,132
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	2,708	10,937
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	96,637	905,073
US Treasury FI Pool	(17,044)	28,980
EAFE International Equity Pool	368,695	3,011,759
SOA International Equity Pool	809,087	5,595,659
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	4,829,011	32,670,292
Total Income (Loss) Accruing to Long Term Care Assets	6,089,094	42,222,700
Total Investment Income	6,102,077	42,283,832
Total Invested Assets, Beginning of Period	250,041,600	206,801,527
Net Contributions (Withdrawals)	1,363,209	8,421,527
Total Invested Assets, End of Period	\$ 257,506,886	\$ 257,506,886

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 2/28/2011
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2010.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	16,030	100.00%	N/A	
Total cash and cash equivalents			16,030	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		16,030	100.00%	N/A	
Income Receivable			13			
Total Invested Assets At Fair Value - Maj Med			16,043			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	2,347	0.97%	0.03%
Total cash and cash equivalents		1.00%		2,347	0.97%	-
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		27.00%	17%-37%	61,491	25.47%	1.53%
Conservative Bond Market Pool		3.00%	1%-5%	5,693	2.36%	0.64%
Total Marketable debt securities		30.00%		67,184	27.82%	0.64%
Equities						
SOA Int'l Equity Pool				22,951	9.51%	
EAFE Int'l Equity Pool				11,551	4.78%	
Total Int'l Equity		11.00%	7%-15%	34,502	14.29%	-3.29%
Non-retirement Domestic Equity Pool		58.00%	48%-68%	137,428	56.92%	1.08%
Total investments AY 11 Long Term Care		100.00%		241,461	100.00%	-1.56%
Income Receivable				3		
Total Invested Assets At Fair Value - LTC				241,464		
Total Invested Assets at Fair Value				257,507		